

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Cenovus Energy Inc		
<b>Reporting Year</b>	<b>From</b>	2019-01-01	<b>To:</b> 2019-12-31
			<b>Date submitted</b> 2020-05-28
<b>Reporting Entity ESTMA Identification Number</b>	E695282	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
<b>Other Subsidiaries Included</b> (optional field)			
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	E543177 FCCL Partnership, E422918 Cenovus TL ULC, E540914 Telephone Lake Partnership, E435615 Cenovus Clearwater Partnership, E859468 Cenovus Elmworth Partnership, E724323 Cenovus Wapiti Partnership, E461880 Cenovus Kaybob Partnership, E722884 Cenovus Edson Partnership, E303227 Marten Hills Partnership, E984040 Cenovus Marten Hills ULC		
<b>Not Substituted</b>			
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
<b>Full Name of Director or Officer of Reporting Entity</b>	Jon McKenzie	<b>Date</b>	2020-05-27
<b>Position Title</b>	EVP & Chief Financial Officer		

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### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Federal Government of Canada		4,910,000	70,000	330,000					<b>5,310,000</b>	Amounts reported include payments to the following departments, agencies, etc: - Canada Revenue Agency - Canadian Nuclear Safety Commission - Receiver General for Canada - Farm Credit Canada - Indian Oil & Gas Canada
Canada	The Province of Alberta		21,790,000	1,078,320,000	30,790,000					<b>1,130,900,000</b>	Includes production volume taken in-kind as royalties and are valued at \$16,340,000 which is the fair market value based on Cenovus's realized sales price.  Amounts reported include payments to the following departments, agencies, etc: - Alberta Boilers Safety Association - Alberta Department of Energy - Alberta Elevating Devices and Amusement - Alberta Energy Regulator - Alberta Environment & Parks - Alberta Environment & Sustainable Resource Development - Alberta Oil Crown Royalties - Alberta Special Areas Board - Alberta Tax & Revenue - Alberta Municipal Affairs - Alberta Petroleum Marketing Commission - Alberta Provincial Treasurer - Buffalo Park Grazing Association - Campbell Creek Grazing Association - Clear Hills Grazing Association - Cossack Land Services Ltd - Goodfare Grazing Association - Manyberries Grazing Association - Old Frontier Grazing Association
Canada	The Province of British Columbia		1,210,000	870,000	1,330,000					<b>3,410,000</b>	Amounts reported include payments to the following departments, agencies, etc: - BC Energy - BC Minister of Environment - BC Minister of Finance - Technical Safety BC
Canada	The Province of Saskatchewan			960,000	170,000					<b>1,130,000</b>	Amounts reported include payments to the following departments, agencies, etc: - Saskatchewan Ministry of Agriculture - Saskatchewan Ministry of Energy & Resources - Saskatchewan Ministry of Environment - Saskatchewan Ministry of Finance
Canada	Regional Municipality of Wood Buffalo		17,670,000		460,000					<b>18,130,000</b>	
Canada	County of Grande Prairie		5,990,000		30,000					<b>6,020,000</b>	

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Canada	Municipal District of Greenview		4,630,000							4,630,000	
Canada	Yellowhead County		3,490,000							3,490,000	
Canada	Clearwater County		2,770,000		20,000					2,790,000	
Canada	Municipal District of Brazeau		1,500,000							1,500,000	
Canada	County of Ponoka		1,360,000							1,360,000	
Canada	County of Wetaskiwin No. 10		880,000		20,000					900,000	
Canada	Lacombe County		860,000							860,000	
Canada	Red Deer County		340,000							340,000	
Canada	Woodlands County		310,000							310,000	
Canada	Lac La Biche County		110,000							110,000	
Canada	Conklin Metis Local #193				100,000		830,000			930,000	Amounts reported include payments to the following departments, agencies, etc: - Conklin Community Trust
Canada	Cold Lake First Nation				110,000		610,000			720,000	Amounts reported include payments to the following departments, agencies, etc: - Cold Lake First Nations - Administration
Canada	Heart Lake First Nation				80,000		530,000			610,000	Amounts reported include payments to the following departments, agencies, etc: - Heart Lake First Nation - Heart Lake Contracting div 1666340 Alberta
Canada	Fort McMurray First Nation				130,000		360,000			490,000	Amounts reported include payments to the following departments, agencies, etc: - Fort McMurray #468 First Nation - Fort McMurray #468 First Nation Community Trust
Canada	Athabasca Chipewyan First Nation				190,000		190,000			380,000	Amounts reported include payments to the following departments, agencies, etc: - Athabasca Chipewyan First Nation - Athabasca Chipewyan First Nation Industry Relations Corporation
Canada	Beaver Lake First Nation				80,000		300,000			380,000	Amounts reported include payments to the following departments, agencies, etc: - Beaver Lake Cree Nation - Beaver Lake Cree Nation 131 - Peace Hills Trust Company
Canada	Mikisew Cree First Nation				170,000		150,000			320,000	Amounts reported include payments to the following departments, agencies, etc: - Mikisew Cree First Nation - Mikisew Cree First Nation Government & Industry Relations

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Canada	Fort Mckay First Nation						240,000			240,000	Amounts reported include payments to the following departments, agencies, etc: - Fort Mckay First Nation Community Trust
Canada	East Prairie Metis Settlement				140,000					140,000	Amounts reported include payments to the following departments, agencies, etc: - East Prairie Metis Settlement
Canada	Chipewyan Prairie First Nation				120,000					120,000	Amounts reported include payments to the following departments, agencies, etc: - 1027511AB Ltd dba Chipewyan Prairie IRC - Chipewyan Prairie Industry Relations
Canada	Fort McMurray Metis Local 1935						110,000			110,000	Amounts reported include payments to the following departments, agencies, etc: - Fort McMurray Metis Local 1935

**Additional Notes:** All amounts reported in CAD. USD amounts were converted to CAD based on the exchange rate as of Cenovus's financial year end 0.7699

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Christina Lake	17,650,000	574,030,000	8,660,000		1,860,000			<b>602,200,000</b>	
Canada	Foster Creek	20,180,000	472,860,000	12,860,000		610,000			<b>506,510,000</b>	
Canada	Clearwater	8,590,000	12,460,000	2,650,000					<b>23,700,000</b>	Includes production volume taken in-kind as royalties and are valued at \$9,020,000 which is the fair market value based on Cenovus's realized sales price.
Canada	Elmworth Wapiti	9,360,000	9,210,000	3,910,000					<b>22,480,000</b>	Includes production volume taken in-kind as royalties and are valued at \$4,520,000 which is the fair market value based on Cenovus's realized sales price.
Canada	Kaybob Edson	5,400,000	7,060,000	1,980,000					<b>14,440,000</b>	Includes production volume taken in-kind as royalties and are valued at \$2,800,000 which is the fair market value based on Cenovus's realized sales price.
Canada	Cenovus Corporate	6,620,000							<b>6,620,000</b>	Relates to payments to governments that are not directly attributable to a specific project and are reportable at the corporate level.

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Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Telephone Lake	20,000		2,440,000		850,000			<b>3,310,000</b>	
Canada	Pelican Lake		2,690,000						<b>2,690,000</b>	Pelican Lake project assets were sold in 2017. Relates to payments for 2013 royalty audit
Canada	Marten Hills		940,000	1,130,000					<b>2,070,000</b>	
Canada	Weyburn		960,000						<b>960,000</b>	Weyburn project assets were sold in 2017. Relates to payments for 2015 & 2017 royalty audit
Canada	Narrows Lake			640,000					<b>640,000</b>	
Canada	Palliser		10,000						<b>10,000</b>	Palliser project assets were sold in 2017

**Additional Notes<sup>3</sup>:**

All amounts reported in CAD. USD amounts were converted to CAD based on the exchange rate as of Cenovus's financial year end 0.7699